

**SCOTWEST CREDIT UNION LOTTERY**  
Minute of the 14<sup>th</sup> Annual General Meeting  
held at the  
Trades House, Glassford Street, Glasgow on  
27 November 2017 following the Scotwest AGM

**Promoter's Opening Remarks**

The Promoter opened the meeting by welcoming everyone.

**Ascertainment of Quorum**

The Promoter advised that, as per the Constitution, any number of Members present represented a quorum.

Per sederunt: 7 members present – Kenny MacLeod (KM), Ashley McCrone (AM), Kim Stevenson (KS), Scott Craig (SC), Ross Dinnett (RD), Catriona Scriven (SC), Jamie McGlinchey (JM), John Magill (JMa), Ian Turner (IT).

In attendance: Jackie Alexander (JA), Office Manager, Scotwest Credit Union

**1. Minute of Previous Annual General Meeting**

The Minute of the 2016 had been available prior to the AGM on the website and a paper copy was issued at the meeting.

KM that from last year's AGM attendees, only JM, KM and IT were now present and they were the only attendees at the current meeting that could confirm the minute was correct.

They agreed it was an accurate record and the minute was:

Proposed	Ian Turner
Seconded	John Magill

**2. Financial Statements**

KM spoke to the accounts and advised that the may point to note was that we had taken advice on the Lottery's tax position and had been advised that we needed to reduce the reserves to ensure we do not become subject to tax.

KM asked for questions and in response to a question about the current prize structure, JA gave details of the current amounts.

There were no further questions and the Financial Statement was approved.

### **3. Report of the Promoter**

KM gave a brief report and highlighted the following:

- There had been an increase ticket sales of £7,000 although the Lottery is not actively promoted (other than to new Scotwest members).
- The committee has reviewed the prize structure and taken the view that it is preferable to give fewer prizes of larger amounts and will continue this approach on any reviews in the forthcoming year.
- For the coming year, in view of the auditor's recommendation, the objective is to continue to deplete the reserves.

KM asked for questions. There were none and the report was approved.

### **4. Appointment of Auditor**

The Promoter proposed that in line with Scotwest, Scott-Moncrieff should continue as auditors for the Lottery. This was unanimously approved.

### **5. Election of Officers**

There were no posts currently vacant and the current committee would continue in post.

### **6. Close of Business**

The meeting closed at 19.22.