



**The Scotwest Credit Union Lotter
Minute of the Annual General Meeting
Held on Monday 2 December 2024**

John Magill (JM) opened the meeting by welcoming everyone to the AGM of Scotwest Credit Union Lottery which is being held virtually and advised members that there was an option box provided on screen, which would allow voting and the opportunity to raise questions.

Ascertainment of Quorum

The meeting was confirmed as quorate and the members present per the sederunt were:

John Magill (JM) - Chair, Scott Craig, Andrea Maguire, Ian Turner, Ann Welsh, Maurice Gilligan

1. Approval of Minute of AGM held on 4 December 2023

The minute of the 2023 Lottery AGM had been available prior to this meeting on the website. There were no matters arising and the minute was approved and seconded by the meeting.

2. Report of Promoter

JM advised that compared to the previous year we have seen an increase in ticket sales of roughly 1%. Due to this increase the monthly prize pot for the lottery was increased from October 2024. The lottery second prize was increased to £2,500 and the fourth prize was increase to £600 (increases of £500 and £100 respectively).

JM noted that the lottery ticket sales continues to contribute to the popular Scotwest Community Awards which offers funding for events or purchases for groups or charities in our Member's communities up to £2000 every quarter

JM also noted that as with Scotwest Credit Union the lottery will be bringing it's annual accounts to an Annual General Meeting in February 2025 with the AGMs taking place around that time annually going forward.

JM asked for questions. There were no questions and the report was approved.

3. Election of Auditor

JM advised that, in line with Scotwest Credit Union, it has been recommended that Johnston Carmichael, Chartered Accountants, be re-appointed as auditors of the lottery and asked the meeting for approval.

Johnston Carmichael, Chartered Accountants, were approved by the meeting.

4. Close