



Fixed Rate Mortgage Terms & Conditions

- Interest is fixed for a period of 2 years from the start of your loan.
- The interest rate available is dependent on the Loan to Value (LTV).
- At the end of the fixed rate period, the interest rate reverts to our standard variable rate for the remaining loan term.
- An Arrangement Fee of £499 is payable in advance and is non-refundable.
- Mortgages are available for terms of up to 25 years.
- You must be 18 years or over to apply for a Scotwest mortgage.
- The property must be valued for mortgage purposes. Scotwest may arrange this valuation and the fees must be paid in advance.
- Legal fees may be added to the loan if required, up to the maximum LTV for this product.
- If for any reason the mortgage does not proceed, the applicant may be liable for any legal fees already incurred.
- During the fixed rate period, a charge of 3% of the amount repaid will apply to any lump sum repayment or redemption of the mortgage. After the fixed rate period has ended, no early repayment charges will apply.
- Overpayments up to a maximum of 10% of the outstanding balance per year can be made at any time without any fee or penalty being incurred.
- You must maintain building insurance as a condition of your mortgage. You are free to choose your own insurance provider.
- When you submit a mortgage application, you give Scotwest permission to search the records of one or more registered credit reference agencies and the information provided is used in assessing your application, verifying your identity and preventing or detecting fraud. More information can be found on our Data Protection & Privacy information at the end of this application.
- Scotwest Credit Union is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Our registration number is 213616.

Your home may be repossessed if you do not keep up repayments on your mortgage.